

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Nebraska

In Re. Wilcox Properties of Columbia LLC

§
§
§
§

Debtor(s)

Case No. 22-80865

Lead Case No. 22-80860

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 12/31/2023

Petition Date: 11/21/2022

Months Pending: 14

Industry Classification:

6	2	3	3
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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

46

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Amy Wilcox-Burns

Signature of Responsible Party

01/22/2024

Date

Amy Wilcox-Burns

Printed Name of Responsible Party

122 N. McKenna Ave, Gretna, NE 68028

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Wilcox Properties of Columbia LLC

Case No. 22-80865

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$1,369	
b.	Total receipts (net of transfers between accounts)	\$0	\$11,805
c.	Total disbursements (net of transfers between accounts)	\$0	\$59,572
d.	Cash balance end of month (a+b-c)	\$1,369	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$0	\$59,572

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$52,728
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$52,728
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$49,045
e.	Total assets	\$5,621,043
f.	Postpetition payables (excluding taxes)	\$393
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$393
k.	Prepetition secured debt	\$3,275,133
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$953,185
n.	Total liabilities (debt) (j+k+l+m)	\$4,228,711
o.	Ending equity/net worth (e-n)	\$1,392,332

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$659,701	\$659,701
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$659,701	\$659,701
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$-38,522

Debtor's Name Wilcox Properties of Columbia LLC

Case No. 22-80865

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
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Debtor's Name Wilcox Properties of Columbia LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i						
ii						
iii						
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Debtor's Name Wilcox Properties of Columbia LLC

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Debtor's Name Wilcox Properties of Columbia LLC

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	xcix						
	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$3,573
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust fund taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☐ No ☒

Debtor's Name Wilcox Properties of Columbia LLC

Case No. 22-80865

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Amy Wilcox-Burns

Signature of Responsible Party

CRO

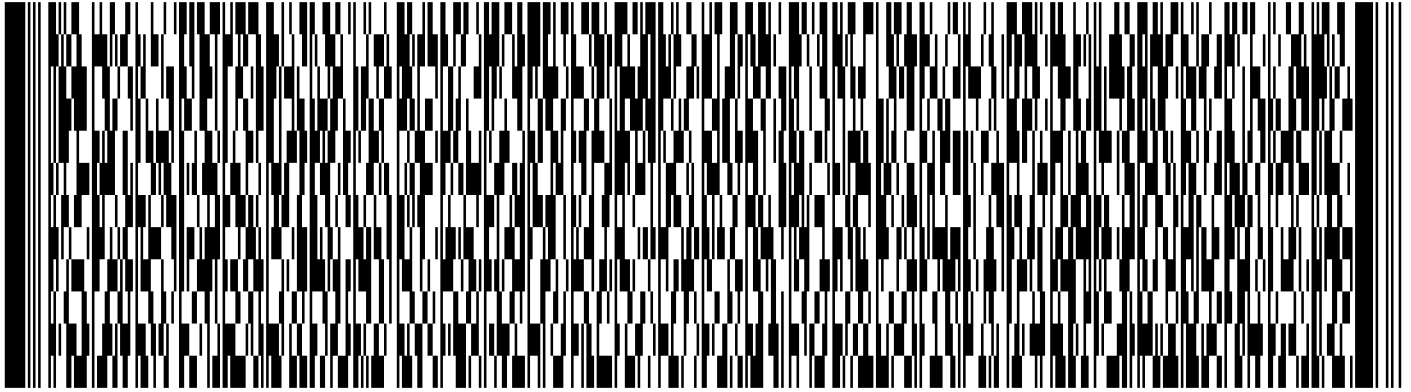
Title

Amy Wilcox-Burns

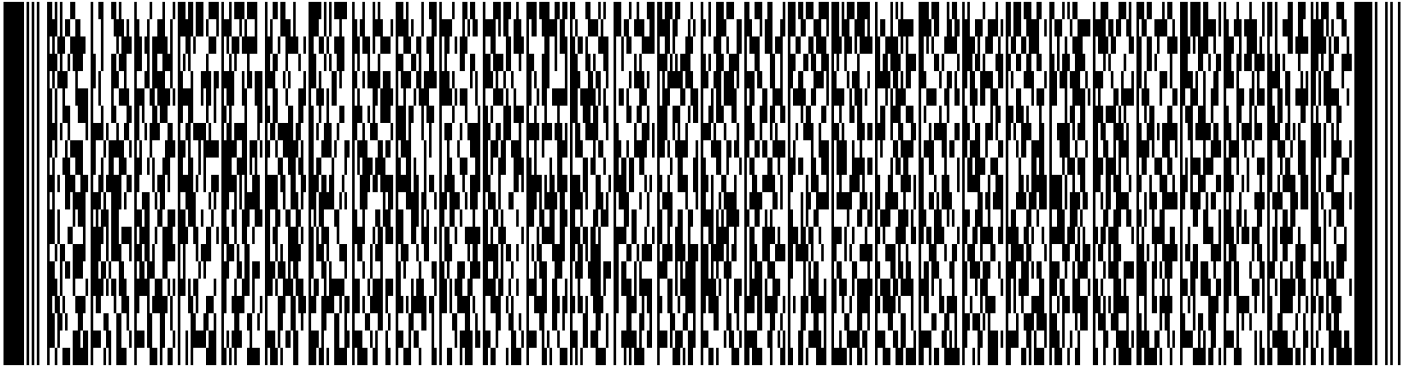
Printed Name of Responsible Party

01/22/2024

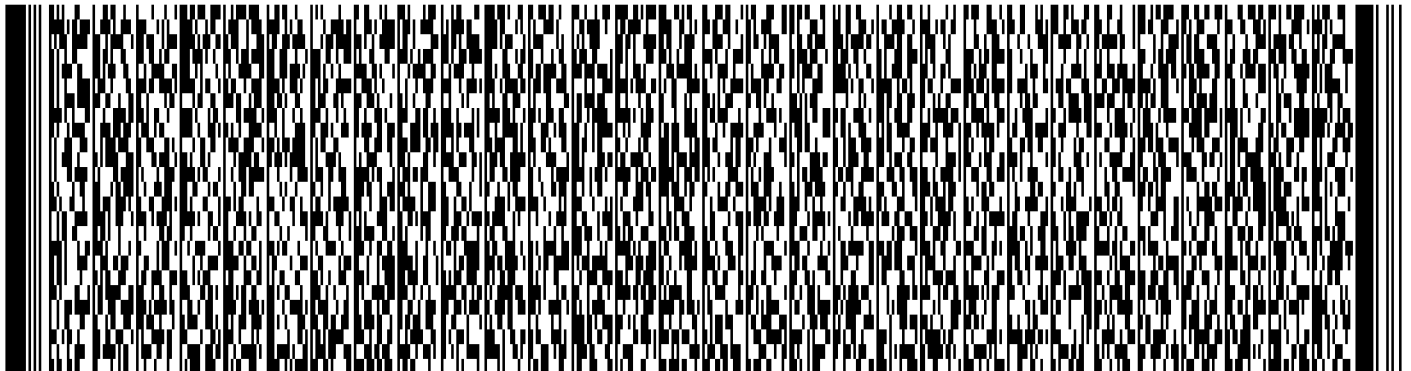
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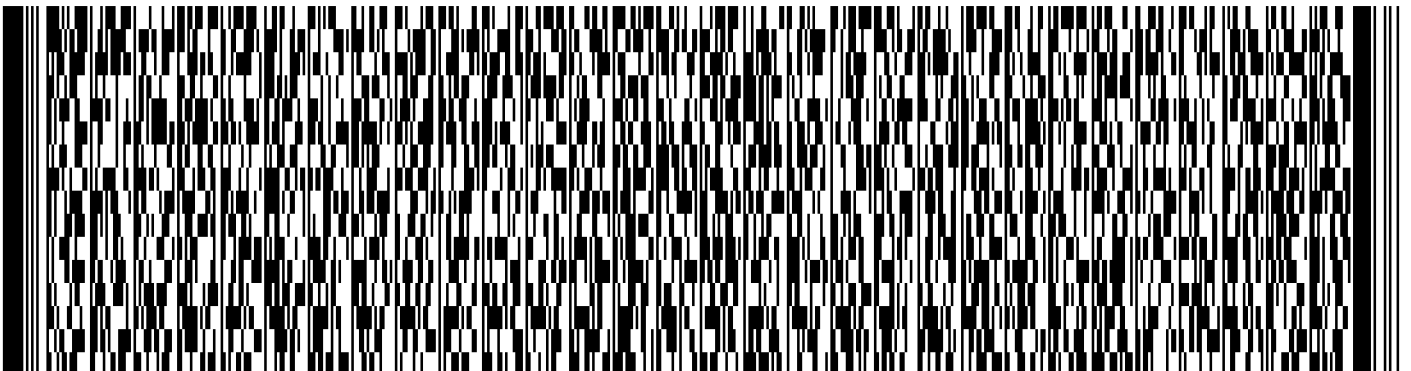
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Bankruptcy1to50



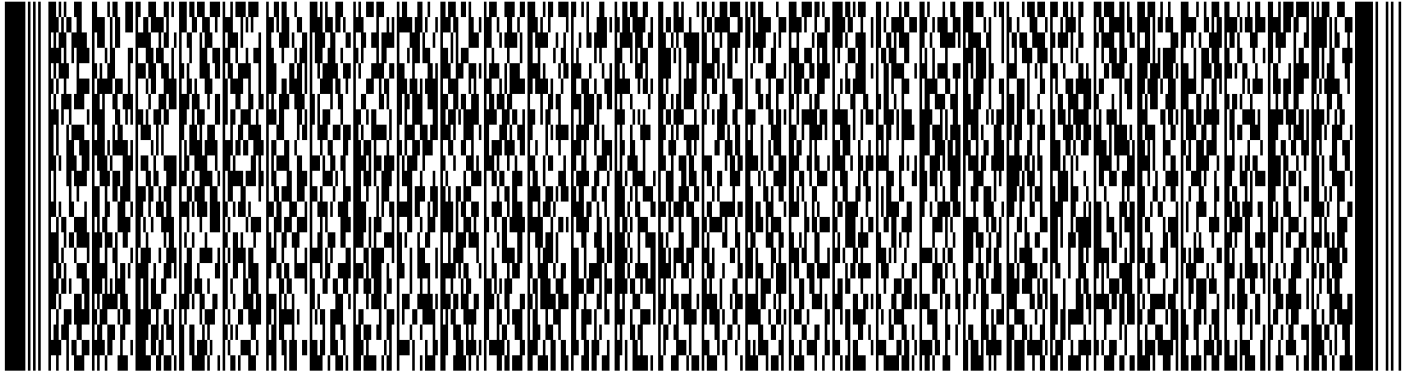
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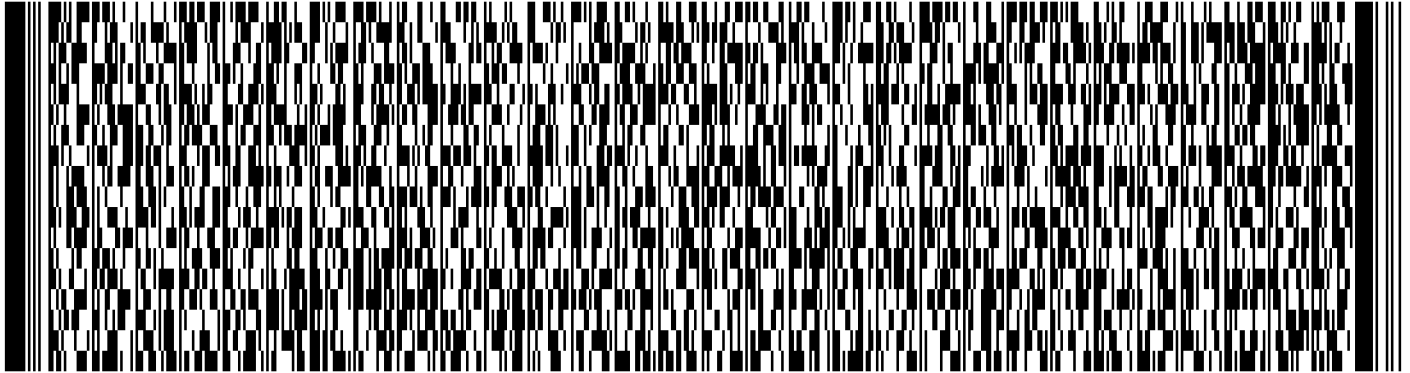
NonBankruptcy1to50



NonBankruptcy51to100



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Candlelight Lodge

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Profit & Loss

Accrual Basis

December 2023

	Dec 23
Expense	
Administrative Expenses	
9140 Professional Fees	0.21
Total Administrative Expenses	0.21
Total Expense	0.21
Net Income	-0.21

Candlelight Lodge

Balance Sheet

As of December 31, 2023

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Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1003 · Checking-American National	-38,038.17
1002 · Operating - Boone County	2,689.88
Total Checking/Savings	-35,348.29
Accounts Receivable	
1105 · Accounts Receivable Residents	49,044.81
Total Accounts Receivable	49,044.81
Other Current Assets	
1525 · Prepaid Insurance	45,569.50
Total Other Current Assets	45,569.50
Total Current Assets	59,266.02
Fixed Assets	
2010 · Land	50,204.53
2011 · Building	4,909,000.15
2012 · Equipment	782,365.47
2016 · Furniture	11,580.66
2020 · Remodeling/Leashold Improvement	118,101.75
2031 · ACCUM. DEPRN. - BUILDING	-1,963,600.00
2032 · Accum. Deprn. - Equipment	-412,142.55
2034 · Accum. Deprn. - Furniture	-36,847.10
2036 · Accum. Deprn. - Leasehold Impr.	-117,506.63
2050 · Leasehold Acquisiton Costs	-1,298.41
Total Fixed Assets	3,339,857.87
Other Assets	
3101 · Undisbursed Funds-Am National	200,000.00
1350 · Replacement Reserve Account	261,357.19
Total Other Assets	461,357.19
TOTAL ASSETS	3,860,481.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4005 · Accounts Payable	2,816.20
Total Accounts Payable	2,816.20
Other Current Liabilities	
4145 · Accrued Interest Payable	32,636.09
Total Other Current Liabilities	32,636.09
Total Current Liabilities	35,452.29
Long Term Liabilities	
4306 · Mortgage Loan-American National	3,205,985.36
4350 · Note Payable-Larry Gross	658,365.20
Total Long Term Liabilities	3,864,350.56
Total Liabilities	3,899,802.85
Equity	
3900 · Retained Earnings	-34,944.42
5000 · Partners Equity	2,429.12
Net Income	-6,806.47

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Accrual Basis

Candlelight Lodge**Balance Sheet****As of December 31, 2023**

	Dec 31, 23
Total Equity	<u>-39,321.77</u>
TOTAL LIABILITIES & EQUITY	<u>3,860,481.08</u>

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Accrual Basis

**Candlelight Lodge
Transactions by Account
As of December 31, 2023**

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit
1003 • Checking-American National									
Total 1003 • Checking-American National									
TOTAL									

Candlelight Lodge
Transactions by Account
As of December 31, 2023

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Accrual Basis

Balance
-38,038.17
-38,038.17
-38,038.17

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Accrual B

Type	Date	Num	Name	Memo	Class	Clr	Split	Debit	Credit
1002 - Operating - Boone County									
Total 1002 - Operating - Boone County									
TOTAL									

Candlelight Lodge
Transactions by Account
As of December 31, 2023

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01/22/24

Accrual Basis

Balance
2,689.88
2,689.88
2,689.88

As of December 31, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Resident	0.00	0.00	0.00	0.00	-2,021.38	-2,021.38
Resident	0.00	0.00	0.00	0.00	-4,304.30	-4,304.30
Resident	0.00	0.00	0.00	0.00	-817.53	-817.53
Resident	0.00	0.00	0.00	0.00	-871.66	-871.66
Resident	0.00	0.00	0.00	0.00	-762.00	-762.00
Resident	567.00	0.00	0.00	0.00	736.80	1,303.80
Resident	0.00	0.00	0.00	0.00	1,360.38	1,360.38
Resident	0.00	0.00	0.00	0.00	-659.57	-659.57
Resident	0.00	0.00	0.00	0.00	203.44	203.44
Resident	325.00	0.00	0.00	0.00	425.00	750.00
Resident	0.00	0.00	0.00	0.00	-1,951.00	-1,951.00
Resident	0.00	0.00	0.00	0.00	226.16	226.16
Resident	0.00	0.00	0.00	0.00	2,036.64	2,036.64
Resident	42.66	0.00	0.00	0.00	1,529.34	1,572.00
Resident	1,225.00	0.00	0.00	0.00	1,054.00	2,279.00
Resident	0.00	0.00	0.00	0.00	-1,339.20	-1,339.20
Resident	0.00	0.00	0.00	0.00	-323.30	-323.30
Resident	925.00	0.00	0.00	0.00	3,145.70	4,070.70
Resident	0.00	0.00	0.00	0.00	-628.76	-628.76
Resident	735.00	0.00	0.00	0.00	1,035.64	1,770.64
Resident	0.00	0.00	0.00	0.00	-888.20	-888.20
Resident	1,125.00	0.00	0.00	0.00	1,402.58	2,527.58
Resident	0.00	0.00	0.00	0.00	-1,674.76	-1,674.76
Resident	0.00	0.00	0.00	0.00	2,062.61	2,062.61
Resident	450.00	0.00	0.00	0.00	1,170.08	1,620.08
Resident	0.00	0.00	0.00	0.00	-173.37	-173.37
Resident	0.00	0.00	0.00	0.00	-2,501.70	-2,501.70
Resident	0.00	0.00	0.00	0.00	7,113.62	7,113.62
Resident	0.00	0.00	0.00	0.00	7,138.30	7,138.30
Resident	450.00	0.00	0.00	0.00	8,974.08	9,424.08
Resident	0.00	0.00	0.00	0.00	-300.00	-300.00
Resident	0.00	0.00	0.00	0.00	4,557.77	4,557.77
Resident	742.00	0.00	0.00	0.00	654.78	1,396.78
Resident	0.00	0.00	0.00	0.00	1,121.60	1,121.60
Resident	0.00	0.00	0.00	0.00	2,737.37	2,737.37
Resident	0.00	0.00	0.00	0.00	-925.00	-925.00
Resident	0.00	0.00	0.00	0.00	419.20	419.20
Resident	0.00	0.00	0.00	0.00	216.30	216.30
Resident	0.00	0.00	0.00	0.00	2,260.06	2,260.06
Resident	0.00	0.00	0.00	0.00	-2,375.00	-2,375.00
Resident	0.00	0.00	0.00	0.00	-911.75	-911.75
Resident	0.00	0.00	0.00	0.00	17,988.19	17,988.19
TOTAL	6,586.66	0.00	0.00	0.00	46,141.16	52,727.82

E/N


Central Bank

MEMBER FDIC

 P.O. Box 4500, Jefferson City, MO 65102
 (573) 874-8100

RETURN SERVICE REQUESTED

WILCOX PROPERTIES OF COLUMBIA LLC
1406 BUSINESS LOOP 70 W
COLUMBIA MO 65202-1324

Period	Page
12/01/2023 - 12/29/2023	1 of 1

 Web Address
www.centralbank.net

 M
 128303200

Your Financial Summary on December 29, 2023

	Bank Deposits		Totals
Bank Deposit Accounts:			
Checking	\$ 1,623.42		
Bank Deposit Total		\$	1,623.42
Total Assets:	\$ 1,623.42	\$	1,623.42

Detailed Explanation of Account Balances and Other Assets

Business Checking Plus

No. 128303200	Beginning Balance November 30, 2023	\$	1,629.42
Withdrawals and other charges			
Date	Type	Transaction Description	
Dec. 11	11/2023 SERVICE CHARGE		6.00
	Total	-\$	6.00
	Ending Balance December 29, 2023	\$	1,623.42

Number of days since last statement/interest cycle 31
 Beginning and ending dates for calculation of statement/interest cycle are 12/01/2023 through 12/31/2023
 Low ledger balance 1,623.00
 Average collected balance 1,625.00
 Average ledger balance 1,625.00

End of Bank Deposits